

Heber Public Utility District

First Quarter Budget Review - Fiscal Year 2020-21

Board Meeting Date: October 15th, 2020

OVERVIEW ALL FUNDS

The accompanying summary tables reflect HPUD's overall financial position for the fiscal year through September 30th, 2020. To date, **25%** of the total revenue budget for all funds have been received. A total of 32% of all expenditures, including capital outlay and debt service payments, have been expended.

All Funds Revenues Overview	Budget	YTD	%
Parks & Recreation	\$ 536,200.00	\$ 44,723.97	8%
Water	\$ 1,594,300.00	\$ 469,167.89	29%
Sewer	\$ 1,358,300.00	\$ 335,372.76	25%
Trash	\$ 521,700.00	\$ 137,299.17	26%
	\$ 4,010,500.00	\$ 986,563.79	25%

All Funds Expenditures Overview	Budget	YTD	%
Parks & Recreation	\$ 505,000.00	\$ 162,914.68	32%
Water	\$ 1,307,700.00	\$ 529,183.73	40%
Sewer	\$ 1,115,207.00	\$ 398,309.40	36%
Trash	\$ 521,600.00	\$ 25,307.60	5%
	\$ 3,449,507.00	\$ 1,115,715.41	32%

All Fund Expenditures

Many items are purchased at the beginning of the fiscal year so that staff has materials and supplies available to continue operations and maintenance. In addition, we encumber funds (account them as expended) to prepay insurances such as liability, life, health, dental and vision. This accounts for the higher percent of expenditures as of the first quarter mark.

PARKS AND RECREATION FUND

At the start of a new fiscal year, Parks & Recreation Fund revenues are at 8% of projections and Total Expenditures including Capital Outlay are at 32% of the budget, as summarized in the following table.

105 - Parks and Recreation			
Revenues	Budget	YTD	%
Property Taxes	\$ 440,000.00	\$ 1,203.37	0.27%
CFD's	\$ 86,000.00	\$ -	0.00%
Grant Revenue	\$ -	\$ 37,500.00	0.00%
Other Revenues	\$ 10,200.00	\$ 6,020.60	59.03%
	\$ 536,200.00	\$ 44,723.97	8%
Expenditures			
Operating	\$ 505,000.00	\$ 162,914.68	32%
Capital Outlay	\$ -	\$ -	0%
	\$ 505,000.00	\$ 162,914.68	32%

Property Taxes

Property Taxes account for 82 % of the total Parks and Recreation budget with revenue from the Park/Retention Maintenance accounting for 16% and other revenues at 2%. Property Taxes are received only twice per year around April and December, thus the revenues are on track for this first quarter.

Park/Retention Maintenance Revenue

This revenue source is monies received from the Community Facilities Districts (CFDS): Heber Meadows and McCabe Ranch. It is received on the same schedule as property taxes.

Parks & Recreation Expenditures

At the start of this new fiscal year, our operating expenses are at 32%. This is in part due to reseeding and fertilizing the parks and maintaining trees and equipment.

WATER FUND

The following summarizes year-to-date revenues, expenditures, and changes in working capital for the Water Fund.

200 - Water Fund			
	Budget	YTD	%
Revenues	\$ 1,594,300.00	\$ 469,167.89	29.43%
Expenditures			
Operating	\$ 1,186,200.00	\$ 484,752.95	41%
Capital Outlay	\$ 121,500.00	\$ 44,430.78	37%
Debt Service	\$ -	\$ -	
	\$ 1,307,700.00	\$ 529,183.73	40%

Water Fund Revenues

Water revenues are monies received from water sales, capacity fees, developer fees, penalties, and other miscellaneous revenues. Overall water revenues are at **29.43%** of the budget. Water sales make up 99% of the total water revenues and other revenues like interest and rent and admin fees are at 1.0%.

Water Sales

Water revenues from sales are at 29% just slightly higher than the first quarter mark.

Capacity and developer fees

We have not received any capacity or developer fees in FY 2020-21 first quarter, but it is estimated we will have developer fees billed in the coming quarters.

Water Fund Expenditures

Water Fund Operation and Maintenance expenditures are at 41% and Capital Outlay are at 37%, due to the purchase of water meters, stealth readers and computer equipment.

SEWER FUND

This table summarizes year-to-date revenues, expenditures and changes in working capital for the Sewer Fund.

300 - Sewer Fund			
	Budget	YTD	%
Revenues	\$ 1,358,300.00	\$ 335,372.76	25%
Expenditures			
Operating	\$ 1,013,100.00	\$ 393,661.94	39%
Capital Outlay	\$ 102,107.00	\$ 4,647.46	5%
Debt Service	\$ -	\$ -	
	\$ 1,115,207.00	\$ 398,309.40	36%

Sewer Fund Revenues

Sewer revenues are monies received from sewer service charges, fees and penalties and other revenues. Overall Sewer Fund revenues are at **25%** of the budget. Service charges account for 99% of the total Sewer Fund budget, Other Revenues like interest and rental represent less than 1%.

Sewer Service Charges

At the start of our fiscal year, sewer service charges are at 25%, on track for the first quarter of the fiscal year.

Sewer Fund Expenditures

Sewer Fund operation and maintenance expenditures are at 39%.

Capital Outlay is at 5%, due to the STM- Aerator Improvement Project.

TRASH FUND

The Trash Fund is running on schedule for the first quarter as shown in the table below.

400 - Trash Fund			
	Budget	YTD	%
Revenues	\$ 521,700.00	\$ 137,299.17	26%
Expenditures			
Operating	\$ 48,900.00	\$ 11,829.20	24%
CR&R Payments	\$ 472,700.00	\$ 13,478.40	3%
	\$ 521,600.00	\$ 25,307.60	5%

COVID 19 RELATED IMPACTS

We currently have a total of 50 customers that are past due. We usually have a few customers behind on their payments, and these customers would usually pay within the next 30 days. However, the longer past due we believe is COVID related. These amounts include a summary of the monies owed for all services including water, sewer, and trash.

At the first quarter in previous years, we would have collected about \$16,380 in late, disconnection, and reconnection fees. These monies will not be recovered.

We continue to work with customers who desire a payment plan; we are not charging late fees, and we are not shutting off any customers.

30 days past due	60 days past due	90 days past due	90+ days past due	TOTAL
52,305	8,265	6,134	6,859	73,564
81	53	48	30	

This first quarter Budget summary is based on detailed information produced by the Heber Public Utility District's financial management system.

Should you have any questions or need additional information, please contact the General Manager.